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Retirement Panama Pensionado Residency Visa: Boquete 2014/2016



Synopsis

UPDATE: Panama has just clarified that this approach does lead to eventual citizenship! This is a success story from a person who has completed the process for obtaining permanent residency in Panama, and additional items that are associated with the process. The Government of the Republic of Panama has determined that it is in the best interests of the country to welcome self-supporting retired persons. For those meeting the minimum retirement income that is currently set at \$1000 per month for a single person, there is a well-established path for obtaining a lifelong (permanent) right to live and retire in Panama. The issuance of a Permanent Residency will entitle the holder to certain benefits and discounts on many items, including airfares, transportation, and dining. There is a plethora of information on the internet and regarding the steps to be taken and the options that are available. Most of it is wrong, incomplete, or out of date. I am presenting this material as a favor to the reader in an attempt to indicate a successful path to obtaining residency. Having completed the process, I am filling in the blanks for you, letting you know exactly what I did to make it happen for me. Assisting you in avoiding the simple mistakes that sometimes requires applicants to restart the process. This is intended to bring up items that you would not think to ask. If you are planning to complete the process prior to relocating to Panama it is suggested that you ensure that you have everything correctly covered. In the event that you do not, you will be making unexpected return trips to re-start your process. Covered information includes data on the apostille process and also obtaining a Panamanian Driver's License, as well as suggestions on the process involved in opening a bank account in Panama. All of this has been accomplished by the author without assistance payments to others. (The initial temporary residency application requires a Panamanian lawyer for submission.) Please return the favor to me and avoid writing to let me know that all the information is available on the internet. We listen daily to tales of woe from visiting Gringos who forgot this or that, had difficulty getting their bank accounts open, or worse, were fined thousands of dollars for not realizing some of the nuances associated with the process. Everyone that is eligible can obtain this residency, the objective is to be successful spending the least amount of time and money and frustration in the process. Based upon experience, there are a goodly number of people that encounter issues at some point during the process. What you are reading is exactly what I did and where and how I did it, so what you are reading worked for me. No legal advice is provided herein and no responsibility is assumed for any difficulties that arise after purchasing this document covering my experiences with settling in Panama. Always seek competent and professional legal advice that is specific to your situation. This publication is 6000 words duration. If you are not pleased with the effort just request a refund from me and spare me the

comments about how you heard about someone, somewhere, that did something different. This explanation is straightforward; it is what I did and where I did it and what I had to do to be successful. Thank you.

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Customer Reviews

My wife and I recently retired and want more travel and safe adventures. We bought a house in Florida but don't believe the country is stable enough and the cost of living low enough to live there forever. We read many travel books about Central America because we wanted to be near our home in the States. We found that Panama fit all requirements including medical care. Most of the books about Panama looked like copy and paste from travel magazines but we're not specific about visa and residency. This beautifully presented book has all the how-to we needed.

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